

Charity Number: 1120932
Company Number: 06317689



Network for Africa

Annual Report and Financial Statements

for the year ended

31st December 2025

NETWORK FOR AFRICA
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and the audited financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)".

Objectives and activities

Network for Africa supports survivors of conflict and genocide - and their families - in sub-Saharan Africa communities left behind when the fighting ends and the humanitarian aid moves on.

We listen first. Communities tell us what they need. We then train local leaders to identify the most vulnerable, so our support is targeted, trusted and lasting.

Working through long-term partnerships with local NGOs, we deliver mental health services that address the deep psychological scars of trauma - the invisible barriers that so often block recovery. We also help people build livelihoods, breaking the cycle of mental illness and poverty.

We currently have mental health projects in Burundi, Rwanda, Sierra Leone and Uganda.

The trustees of the charity have given due regard and adhere to the Charity Commission's guidance in public benefit.

Summary and review of 2025

Across sub-Saharan Africa, countless people live with the invisible scars of war and genocide. At Network for Africa, we believe that no one should have to face the psychological aftermath of violence alone.

In post-conflict regions like Burundi, Rwanda, Sierra Leone and northern Uganda, the mental toll of war lingers for years - often untreated and unspoken. An estimated one in five people in these areas lives with anxiety, depression, PTSD or psychosis. In many remote communities, mental health care is virtually non-existent: with few trained professionals, deep stigma and no support structures. Research consistently shows that post-conflict societies face higher rates of poverty for years after peace - which in turn makes recovery harder still.

Untreated, these conditions strip people of their ability to work, care for their families or take part in daily life. Without timely, culturally sensitive support, communities are left behind in a cycle that is entirely preventable.

1,687

people with mental illness or
epilepsy directly supported

1,024

people trained in setting up
small businesses

5,500+

people reached through
awareness and stigma
campaigns

An estimated 10,000

family members who also
benefited

These figures span our four country programmes in Burundi, Rwanda, Sierra Leone and Uganda.

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How we work

Network for Africa's model is simple but powerful: community-based mental health support, combined with practical tools for economic recovery. This approach succeeds because it is rooted in local knowledge, trust and community ownership.

Partnering with local NGOs

Our local partners design and deliver services that are affordable, culturally appropriate and genuinely trusted by the communities they serve. We are not parachuting in - we are working alongside people who live there.

Training community mental health workers

We equip local community members and health workers to recognise the symptoms of mental illness, offer emotional and practical support, refer serious cases to clinicians and challenge stigma from within their own communities.

Linking mental health with livelihoods

As individuals stabilise, our partners help them build small businesses and income-generating activities - laying the foundations for long-term resilience and independence. Recovery is not just psychological; it is economic too.

Our model works because it is:

- **Locally driven** - grounded in deep local knowledge, so interventions are relevant and accepted.
- **Sustainable** - building lasting capacity in communities to provide ongoing care beyond our direct involvement.
- **Integrated** - addressing both psychological and economic recovery together, breaking the cycle of poverty and mental illness.
- **Evidence-informed** - refined over 16 years of learning from what works - and what does not.

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Our programmes in 2025

Burundi

Burundi is one of the world's poorest countries, ranking 187 out of 193 on the UNDP's Human Development Index. Decades of violence, combined with extreme weather events, have left a profound legacy of mental health needs - yet trained support is almost non-existent. Burundians continue to uncover unmarked mass graves from recent history, and enforced disappearances continue, making many reluctant to name the source of their distress.

Network for Africa partners with a local volunteer-run organisation in Bujumbura providing emotional and practical support, monitoring traumatic events and conducting advocacy with trusted partners.

24 people completed our 5-day training course in basic trauma counselling - the second cohort that we have trained in Burundi, following the success of our first trip in 2024.

The training was delivered by volunteer psychologist Shelly Evans PhD LPC, with whom Network for Africa has a long-standing partnership, and drew participants from a cross-section of professions - journalists, teachers, medical professionals, counsellors and students - selected for their ability to pass the learning on to others. A survey before and after showed a significant improvement in participants' ability to recognise the symptoms of trauma and respond to them.

After completing the trauma counselling training, one participant used grounding techniques to support a colleague who was having a panic attack. She guided her through slow breathing and helped her focus on what was around her, which calmed her within minutes. She then explained trauma responses and reassured her that what she was experiencing was understandable. The colleague later said that she was the first person who had listened without judgement.

Training participant, Bujumbura, September 2025

We also conducted a follow-up workshop with those who had been trained in 2024, and this showed encouraging progress. Many are already using their skills to support individuals, families and communities, often in places where there is little or no formal mental health provision. Participants spoke not only of the help they were giving to others, but also of improved personal wellbeing and stronger trust from community members. At the same time, the follow-up made clear that further training, supervision and practical support are needed if this work is to deepen and expand.

We are co-developing a costed proposal with our Burundian partner, with the aims of strengthening their organisation and developing a peer support counselling and livelihoods programme in Burundi. This would build on the existing cohorts of trained peer counsellors, provide further training and supervision, and cover Bujumbura as well as three rural provinces.

In 2026, we plan to train a new cohort of 20 people and provide further refresher training for the 2024 and 2025 groups.

Thanks: We would like to thank David Gye for supporting our Burundi programme

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Rwanda

We partner with Survivors Fund (SURF) in Rwanda, where the legacy of the 1994 Genocide against the Tutsi continues to affect mental health across generations. Studies estimate that 27.9% of genocide survivors live with post-traumatic stress disorder, compared to 3.6% of the general population. There is also growing evidence of inherited trauma among those born since the genocide.

2025 highlights

- 276 survivors joined 12 peer-support groups, with 264 sessions led by 24 trained peer support counsellors. Three of these peer-support groups were for older survivors.
- Survivors received 830 one-to-one counselling sessions between them, and 82 home visits were made to support families.
- 607 young people received mental health education in schools.
- All 276 participants received business training; 94 started businesses; 40 received loans; 29 found employment.
- Reports of depression fell from 100% to 51%, while suicidal thoughts fell from 87% to 3% over the year.
- 56 community projects - from home repairs to agricultural support - were carried out by programme participants.

SURF's peer counselling programme supports a new cohort of survivors each year to address their post-traumatic stress disorder through structured, safe group counselling sessions. In January 2025, 276 survivors (195 women, 81 men) from Huye and Rwamagana districts were enrolled, forming 12 groups and electing 24 peer support counsellors to lead their fortnightly sessions.

Following the successful pilot of a peer support group for older survivors in 2024, in 2025 three more groups were formed specifically for older people. This not only helps an often-overlooked group of survivors, but also helps their families and households, many of whom are younger survivors of the Genocide.

M is a 36-year-old mother of four. She survived the Genocide against the Tutsi as a young child, losing her family at the age of six and growing up in orphanages. In later years, unresolved trauma resurfaced and disrupted her education, relationships and daily life. She became increasingly isolated, depressed and unable to sleep.

Through counselling, M was able to face her past, grieve for her family and recognise her own strengths. She developed healthier ways of coping, learnt to manage conflict more effectively, and gradually rebuilt her confidence. She has since started a small banana-selling business and reconnected with other people in her community. Her situation is now far more stable, and she is better able to support her children and plan for the future.

April 2025 marked the 31st anniversary of the Genocide against the Tutsi in Rwanda - a period that triggered trauma episodes for 36 participants in our programme. All recovered through counselling. SURF carried out awareness raising in secondary schools ahead of the commemoration to prepare second-generation survivors and signpost available support.

Livelihoods

For young genocide survivors, entrepreneurship offers more than an income - it restores dignity and self-worth. In 2025, all 276 peer group members received business and financial literacy training, bringing the total trained since 2022 to 989. Of these, 94 started businesses, 40 received loans (of which 5 have already fully repaid them), and 29 found employment. Some of the ventures set up include transporting goods by bicycle, tailoring, selling animals and repairing mobile phones.

To ensure sustainability and support successful loan repayment, SURF's Business Development Officer conducts regular field visits to participants' workplaces. These visits provide opportunities to discuss challenges, offer tailored business advice, and support effective problem-solving.

Thanks: We would like to thank the Bryan Guinness Charitable Trust, the Souter Charitable Trust and the Blackfriars Overseas Aid Trust for supporting our work with SURF. Every year we participate in the Big Give Campaign to raise funds for our work with SURF and would like to thank the following: Rebecca Tinsley, David Bliss, Robert Woodfield, David Gye, David Russell, Frida Critien, Pam Goddard, Max Gibbs and our Big Give Champion funder.

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Sierra Leone

We work with Network for Salone in Port Loko, northwest Sierra Leone, where 71% of people live in extreme poverty and the legacy of the 1991-2002 civil war - 70,000 casualties, 2 million displaced, 25,000 amputees - is still deeply felt. The 2014-16 Ebola epidemic further decimated health systems and social structures. Mental health provision remains severely limited.

2025 highlights

- 274 clients received epilepsy medication, and about half contributed a small cost-recovery fee, in part thanks to our support with livelihoods.
- 420 new clients received counselling, where they received support with anxiety, depression, trauma, grief, relationship problems, self-esteem and addiction.
- 747 people regularly attended men's and women's groups addressing maternal and child health, domestic violence and gender roles.
- 234 pregnant women and new mothers, together with 51 male partners, attended maternal mental health sessions, reporting improved coping and greater confidence in parenting as a result.
- 2,350 people were reached through 120 community education sessions, leading to about half of people with mental illness/epilepsy reporting reduced stigma.
- 1,120 students took part in school mental health assemblies and/or classroom activities.
- 429 people with mental illness/epilepsy participated in 21 self-help groups, and their savings increased by an average of 167%.
- 192 health workers, teachers, and community and religious leaders received training based on the WHO's mhGAP, and demonstrated improved understanding of mental health and epilepsy.

Aminata developed epilepsy in childhood. Although she had basic skills, employers were reluctant to hire her because of her condition, leaving her without any reliable income. With support from Network for Salone, she received medication and began to look at work that matched her abilities. Training in practical skills, including basic money management, helped her build confidence and plan ahead. She later secured a place to sell goods at a local community centre where her needs were understood. This became a turning point. She now earns her own income, contributes to her household and is better able to access essential services when needed. The combination of treatment, practical support and training has made a clear difference to her independence and stability.

During 2025, Network for Salone provided counselling to 420 new clients (246 female, 174 male). 121 clients also attended group sessions, and counsellors conducted 60 home visits where they supported clients' families. As well as the individual issues addressed in one-to-one sessions, in group sessions there was a focus on peer support, coping skills and conflict resolution.

Results in the self-help groups were striking. Average savings per group grew by 167% over the year, while those members who had already received livelihoods support strengthened and diversified their livelihood activities, particularly in agriculture. Women who have received livelihoods support have increased their incomes by 35% on average. All self-help group members started vegetable gardens, growing produce such as cassava, okra and tomatoes.

Thanks: We would like to thank the Pro Victimis Foundation and the Guernsey Overseas Aid and Development Commission for supporting our work in Sierra Leone.

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Uganda

In Uganda, we work with BNUU in Agago District - a remote corner of northeast Uganda that was a battleground in the 21-year civil war, marked by mass abduction of children and severe atrocities. Depression, anxiety and post-traumatic stress disorder are widespread: 35% of Ugandans live with a mental illness – while the proportion is even higher in post-conflict communities of the north. Mental health makes up just 2.9% of national health spending.

2025 highlights

- 114 clients with depression and epilepsy attended BNUU's monthly mental health clinics. 97% showed significant improvements due to medication, counselling, and strengthened family support.
- 66 clients received individual counselling sessions and home visits, with support focusing on issues such as alcohol-related violence, economic stress and the burden of caregiving.
- 432 people with mental illnesses or epilepsy, and their caregivers, formed into 24 self-help groups, and received training and livelihoods support.
- Self-help group members' household incomes increased by 307% to £18.71 on average by the end of the year, while group savings increased by 226%.
- All self-help group members also received vegetable seeds and cuttings, improving food security and providing extra income.
- Health education talks were delivered to more than 500 community members on mental health clinic days, improving awareness of mental illness and reducing stigma.

Acan spent years struggling to provide for her ten children after her husband abandoned the family. Worry about food, school fees and the future left her unable to sleep. At a BNUU community session on depression in 2024, she recognised her symptoms and sought help. She joined the programme, received medication and weekly group counselling, and found support among women facing similar challenges. As her health improved, she joined a self-help group, became chair of her savings group, and borrowed to start growing vegetables and turmeric. The income covers school fees and needs. Acan is now a respected leader and role model in her community who encourages other women to use their resources to change their lives.

BNUU held multiple stakeholder meetings to gather feedback, strengthen collaboration, and improve the sustainability of the self-help group activities. These meetings were attended by a mixture of project participants, and other community members and community leaders. One significant outcome of these meetings was that a landlord of one village trading centre offered land to people with mental illness/epilepsy and their caregivers to construct stalls in order for them to support and expand their businesses.

An external evaluation of a three-year programme of delivering community mental health support for the first time in two new areas from 2022-25, found that the project made a strong and measurable impact. It reached over 1,000 people with provision of mental health services and significantly reduced psychological distress among those receiving counselling, whilst also reducing stigma, and improving treatment adherence. It highlighted the importance of self-help groups and livelihoods in supporting long-term and sustainable recovery and long-term wellbeing.

Thanks: We would like to thank Fondation d'Harcourt, the Charles Hayward Foundation and the Guernsey Overseas Aid and Development Commission for supporting our work in Uganda.

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Safeguarding

Network for Africa believes that everyone we come into contact with - regardless of age, gender, identity, disability, sexual orientation or ethnic background - has the right to be protected from harm, abuse, neglect and exploitation. We hold ourselves and our partners to the highest standards.

In 2025, we conducted quarterly safeguarding check-ins with all our partners, and also shared new safeguarding documents and training support videos. We supported our newest partner, in Burundi, to develop safeguarding policies of its own. Our full safeguarding policies are available on our website at www.network4africa.org, including our Code of Conduct, Safeguarding Policy, and Anti-Bullying and Harassment Policy.

Fundraising

Network for Africa has traditionally focused on trusts and foundations and major donors - an approach that has offered the best return on investment of effort for a small organisation like ours. The funding landscape has shifted significantly. Many funders are now directing their international development grants in-country, bypassing UK NGOs. Others have paused grant-making while revising their strategies. This is a challenge across the sector, not just for Network for Africa.

We continue to succeed with smaller trusts and foundations where we have long-standing relationships. Our founder and trustee Rebecca Tinsley, brings extraordinary energy to major donor fundraising, and we are fortunate to have loyal supporters who understand the value of unrestricted giving.

We also participate each year in The Big Give matched-giving campaign, using these funds to support SURF's peer counselling programme in Rwanda, and we hold a place in the London Marathon, which generates valuable unrestricted income.

As our organisation does not engage in significant face-to-face fundraising or employ fundraising methods requiring adherence to a Code of Conduct, registration with the Fundraising Regulator is not considered necessary.

Reserves policy

The trustees have established a policy whereby the intention is that unrestricted funds should be maintained at a level equivalent to a minimum of three months' core operating costs (£48k).

Financial review

Our 2025 accounts show income of £402,163 and expenditure of £377,180 - a surplus of £24,983. We ended 2025 with total reserves of £145,283 made up of £35,665 restricted to ongoing projects and £109,618 of unrestricted reserves. Unrestricted reserves remain above our policy minimum of three months' core operating costs (£48k) though we consider this prudent in light of the uncertainty and volatility of the current fundraising climate.

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Risk

We review our major risks at each Board meeting, with the CEO and Chair maintaining the Risk Register under Board supervision. The table below summarises the key risks identified as of March 2026:

Risk	Explanation	Impact	Probability	Status
Lack of funding opportunities	Funders are directing grants in-country or pausing while reviewing strategies.	High	High	Monitoring; researching other organisations' response; finding ways to differentiate Network for Africa's distinct way of working
Climate change and food insecurity	Unpredictable weather threatens harvests and increases hunger - worsening clients' mental health.	High	High	Strengthening non-agricultural livelihoods; vegetable gardens and other means to increase food security
Funding shortfalls and cashflow pressures	Greater competition for fewer grants, with funders increasingly focused on AI and rapid scale-up. As a small organisation, Network for Africa is vulnerable to gaps in income and reserves.	High	High	Updating fundraising plans; pursuing multi-year unrestricted funding; monitoring cashflow; making the case for Network for Africa's model and added value.
Fewer funding opportunities for mental health programmes	Funders favour organisations that can scale quickly; Network for Africa and its partners work on longer timeframes and struggle to compete with larger organisations.	High	Medium	Articulating the sustainability of Network for Africa's model; supporting partners to raise their profile and integrate mental health across other sectors.
Conflict and insecurity	Network for Africa programmes disrupted; staff at risk.	High	Medium	Safeguarding strategy for programme relocation or pause
High inflation	This has stabilised in most countries where we work, though Burundi's is increasing rapidly.	High	Medium	Monitoring exchange rates; liaising with funders
Loss of Network for Africa staff	Small team means any departure risks significant knowledge loss.	High	Unknown	Consultancy cover; flexible working; succession planning
Safeguarding incident	Any incident would be deeply damaging to partners and Network for Africa.	High	Medium	Monthly checks; annual policy review; partner training

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Plans for 2026

Programmes

- Burundi: Train a new cohort of 20 people in peer-to-peer trauma counselling, provide refresher training for the 2024 and 2025 groups, and develop and fundraise for a peer support counselling programme in partnership with our local partner.
- Rwanda: Continue supporting SURF's peer counselling and entrepreneurship programmes; secure longer-term funding to expand; increase the loan guarantee fund.
- Uganda: Support BNUU on the path to full independence through fundraising support, communications development and strategic capacity building; develop and implement a peer support programme focussed on women returnees from the LRA war.
- Sierra Leone: Support Network for Salone's mental health programme and self-help groups; develop its website, assist with further fundraising support.

General

- Explore alternative fundraising opportunities, such as corporate fundraising.
- Develop international partners' online presence and visibility.
- Continue strategic partnerships with other NGOs to enable consortium bids and shared learning.
- Continue to implement Network for Africa's 3-year Strategic Plan (2025-2027).

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Structure, governance and management

N4A is registered as a company limited by guarantee (without share capital) no. 06317689 and a registered charity no. 1120932. Its governing instrument is its memorandum and articles of association. The directors are the members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £1 to the assets of the company in the event of it being wound up.

Trustees

New trustees are appointed as required and receive comprehensive induction on the activities of the charity. We carry out an annual audit of trustee skills to ensure that we have the required knowledge on the board. We have a strategy for recruiting future trustees from the countries in which we work, and/or with lived experience of the issues we exist to address. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The following trustees served during 2025:

David Russell (Chair) - Founder and Director of The Social Enterprise. Former Director of Survivors Fund (SURF), 2009-2013, and continuing UK Coordinator.

Rebecca Tinsley - Founder of Network for Africa. Freelance journalist, novelist and former BBC politics reporter. Co-founded the Carter Centre UK.

David Gye (Hon Treasurer) - Retired adviser on energy and infrastructure finance; former 25-year career with Morgan Stanley and other investment banks.

Frida Critien - Strategic communications professional; former Global Corporate Communications Director at Unilever; currently studying for a Masters in Psychology.

Jemma Hogwood - Doctorate in Clinical Psychology (UCL); Clinical Psychologist registered with the HCPC; based in Rwanda for eight years, working with genocide survivors.

Hannah Walters (resigned in September 2025) - Senior Portfolio Manager at Comic Relief, managing international funding programmes focused on inclusive education, maternal health and gender justice.

Juliana Nyombi (appointed in November 2025) - MSc in Clinical and Psychological Counselling and MA in Women's Studies; Dean of Students at Ernest Cook University, Uganda; extensive experience in counselling, organisational development, and leadership in Uganda.

Nadiya Tucker (appointed in November 2025) - MSc Social Work; licensed Clinical Social Worker and Senior Regional Manager of Strategy and Partnerships at Solid Minds Counselling Clinic, Kigali, Rwanda; other experience in Kenya and Sierra Leone.

The Chief Executive Officer undertakes day-to-day management of the organisation. The Board of Trustees has authority over and responsibility for the organisation and acts as its legal guarantors. The effective involvement of the Board of Trustees is considered crucial to the success of Network for Africa and is dependent on shared goals, the development of sound and creative working practices and significant time commitments.

The Board of Trustees meets four times a year to assess the charity's progress since the previous meeting, and to set milestones to be achieved by the next meeting. The CEO attends each Board meeting and provides an update to the Trustees on the charity's progress, and assists in the setting of goals. The trustees also provide valuable assistance to the CEO and other members of staff when necessary.

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Staff team

Annabel Harris (CEO) - Overall management of Network for Africa, including international projects, fundraising, budgets, strategy and governance.

Lesley Eaton (Office Manager, part-time) - Office and donor management, online fundraising, safeguarding policies, bookkeeping, website and social media.

Thomas Doughty (International Programmes and Research Manager) - Management of international projects, partner support, monitoring and evaluation, research and proposal writing.

We are also supported by Michael Davis (freelance Finance Manager), Christa Bennett (Director of Network for Africa USA), and Robert Woodfield (Management Accountant). Consultants support grant writing and reporting.

Volunteers

Network for Africa's work would not be possible without the commitment of our volunteers. We are especially grateful to Rebecca Tinsley for her fundraising and writing; David Russell for his counsel and encouragement; Dr Barbara Bauer and Dr Shelly Evans for their professional oversight of mental health programming; Liam Dempsey for website development and maintenance; and Robert Woodfield for financial oversight.

With thanks

Network for Africa depends on the generosity of individuals, foundations and institutions who share our belief that recovery - psychological and economic - is possible for everyone. We are deeply grateful to all of our supporters in 2025.

In addition to those thanked in the body of this report, we would also like to thank all of the supporters below, whose unrestricted donations enable us to listen to our project partners and support them to deliver the support that their communities really need.

In the UK:

The Henry and Rebecca Tinsley Charitable Trust, the Bliss Family Charitable Trust and the van Mesdag Fund whose generous unrestricted grants enable us to plan and carry out our work. We would also like to thank our many individual supporters: Steven Attack, Philippa Ball, David Barisci, Michael Burrell, Rupert Cavendish, David Chapman, Elizabeth Coyne, Michael Craven, Chris Day, Brian Harvey, Peter Johnson, Chris Kelsey, Russell Lloyd, Edwina Lugg, Martin Moody, Brian Silverman, Oliver Sydenham, Lee Warren, Howard White and Julia Wisdom.

In the USA:

Michael Abate, Mark Bergman, Mr. & Mrs. Bollag, David Boyd, Laurie Campbell, Ken Collamore, Annabel David-Goff, Susan Gibson, Mary Harvey, Erica Jackson, Carol Kline, Sarah Koss, Stephen and Carol Lombard, Stacey Lydon, Robert Meltzer, Alethea Paradis, Karen Pick, Julie Schneringer, All Saints by the Sea, Brian Silverman, Sasha Spielvogel, Pell Tanner and Sydney Walker.

Marathon runners

We are grateful to Essien Efana-Okon for running the London Marathon, Thomas Doughty for running the Mumbai Marathon and to everyone who supported their campaigns.

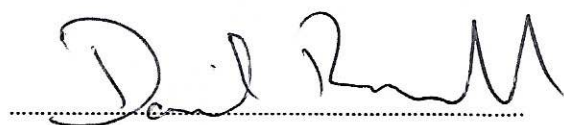
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Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'D Russell', is written over a horizontal dotted line.

D Russell
Chair of Board of Trustees

Dated: 25 June 2026

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees (who are also directors of Network for Africa for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NETWORK FOR AFRICA

Opinion

We have audited the financial statements of Network for Africa (the 'charitable company') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF NETWORK FOR AFRICA

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Discussion with management whether there have been any known instances, allegations or suspicions of fraud;
- Obtaining an understanding of the legal and regulatory frameworks that are applicable to the charity;
- Reviewing minutes of meetings of those charged with governance where available;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF NETWORK FOR AFRICA

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The primary responsibility for the prevention and detection of irregularities including fraud remains with those charged with governance and with management.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Benjamin Hayes BSc FCA
(Senior Statutory Auditor)
For and on behalf of Wenn Townsend
Chartered Accountants and Statutory Auditor

Benjamin Hayes

25th June..... 2026

NETWORK FOR AFRICA
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income from:							
Grants and donations	3	262,726	139,100	401,826	157,799	220,130	377,929
Interest receivable	4	337	-	337	261	-	261
Total income		263,063	139,100	402,163	158,060	220,130	378,190
Expenditure on:							
Raising funds	5	826	190	1,016	200	360	560
Charitable activities	6	202,853	173,311	376,164	170,690	261,092	431,782
Total resources expended		203,679	173,501	377,180	170,890	261,452	432,342
Net incoming/(outgoing) resources before transfers		59,384	(34,401)	24,983	(12,830)	(41,322)	(54,152)
Gross transfers between funds	13	1,192	(1,192)	-	(5,454)	5,454	-
Net income/(expenditure) for the year		60,576	(35,593)	24,983	(18,284)	(35,868)	(54,152)
Fund balances at 1 January 2025		49,042	71,258	120,300	67,326	107,126	174,452
Fund balances at 31 December 2025		109,618	35,665	145,283	49,042	71,258	120,300

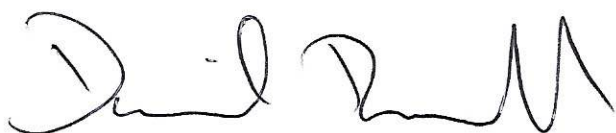
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**NETWORK FOR AFRICA
BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Notes	£	2025 £	£	2024 £
Current assets					
Debtors	10	16,437		32,639	
Cash at bank and in hand		146,772		103,451	
		<u>163,209</u>		<u>136,090</u>	
Creditors: amounts falling due within one year	11	(17,926)		(15,790)	
Net assets			<u>145,283</u>		<u>120,300</u>
Charity funds					
Restricted funds	13		35,665		71,258
Unrestricted funds			109,618		49,042
Total charity funds			<u>145,283</u>		<u>120,300</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 25 June 2026.



D Russell
Chair of Board of Trustees

Company Registration No. 06317689

The notes on pages 20 to 28 form part of these financial statements

NETWORK FOR AFRICA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Network for Africa is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is 14 St Mary's Street, Stamford, Lincolnshire, PE9 2DF. The nature of the charity's operations and principal activities are included in the Trustees' Report.

1.1. Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Investment income is earned through cash balances on account and includes dividends and interest which is recognised using the effective interest method.

NETWORK FOR AFRICA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

1.5. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities
- Other expenditure

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6. Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

1.7. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8. Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

NETWORK FOR AFRICA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.9. Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.10. Foreign exchange

Transactions denominated in foreign currencies are recorded at the average rate ruling during the month of each transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.11. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees as the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the

Revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NETWORK FOR AFRICA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from grants and donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and gifts	23,414	18,040	41,454	36,256
Grants	239,312	121,060	360,372	341,673
	<u>262,726</u>	<u>139,100</u>	<u>401,826</u>	<u>377,929</u>

4. Interest receivable

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>337</u>	<u>261</u>

5. Raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Online facility costs	<u>826</u>	<u>190</u>	<u>1,016</u>	<u>560</u>

6. Charitable activities

	2025 £	2024 £
Direct activity costs	342,117	393,161
Share of support costs (see note 7)	28,047	32,921
Share of governance costs (see note 7)	6,000	5,700
	<u>376,164</u>	<u>431,782</u>
Analysis by fund		
Unrestricted funds	202,853	170,690
Restricted funds	173,311	261,092
	<u>376,164</u>	<u>431,782</u>

NETWORK FOR AFRICA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

7. Support costs

	Basis of Allocation	Support costs £	Governance costs £	2025 £	2024 £
Accountancy	Charitable activities	23,520	-	23,520	28,526
Office costs	Charitable activities	3,773	-	3,773	3,619
Payroll bureau costs	Charitable activities	534	-	534	460
Bank charges	Charitable activities	220	-	220	316
Audit fees	Governance	-	6,000	6,000	5,700
		<u>28,047</u>	<u>6,000</u>	<u>34,047</u>	<u>38,621</u>
Analysed between charitable activities		<u>28,047</u>	<u>6,000</u>	<u>34,047</u>	<u>38,621</u>

8. Trustees

None of the trustees (or any persons connected with them) received or waived any remuneration, benefits or reimbursement of expenses incurred, from the charitable company during the year.

9. Employees

Number of employees

The average monthly number of employees and full-time equivalent (FTE) during the year was:

	2025 Number	2024 Number
Chief executive officer	1	1
Staff	1.4	1.4
	<u>2.4</u>	<u>2.4</u>
Employment costs		
	2025 £	2024 £
Wages and salaries	135,794	131,086
Social security costs	5,285	8,367
Other pension costs	6,829	9,636
	<u>147,908</u>	<u>149,089</u>

Employee costs are allocated to restricted funds on the basis of the percentage of their time spent on each project.

There were no employees who received total employee benefits (excluding employer pension contributions) of £60,000 or more (2024: none).

NETWORK FOR AFRICA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

10. Debtors: amounts falling due within one year

	2025	2024
	£	£
Other debtors	3,518	10,211
Prepayments and accrued income	12,919	22,428
	<u>16,437</u>	<u>32,639</u>

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	4,046	3,573
Accruals	13,880	12,217
	<u>17,926</u>	<u>15,790</u>

12. Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes was £6,829 (2024: £9,636). Costs have been allocated between restricted and unrestricted funds on a percentage of employee time spent.

NETWORK FOR AFRICA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

13. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Year ended 31 December 2025

	Balance at 1 January 2025	Movement in funds		Transfers	Balance at 31 December 2025
	£	Incoming resources	Resources expended	£	£
SURF Rwanda					
- Group Counselling	5,000	29,520	(31,347)	(173)	3,000
- Entrepreneurship	-	4,000	(10,000)	6,000	-
- Childcare	1,000	-	-	(1,000)	-
Livelihoods Uganda	45,111	73,979	(98,948)	(4,371)	15,771
Mental Health Port Loko	20,147	31,601	(33,206)	(1,648)	16,894
	<u>71,258</u>	<u>139,100</u>	<u>(173,501)</u>	<u>(1,192)</u>	<u>35,665</u>

Year ended 31 December 2024

	Balance at 1 January 2024	Movement in funds		Transfers	Balance at 31 December 2024
	£	Incoming resources	Resources expended	£	£
SURF Rwanda					
- Group Counselling	-	34,850	(45,153)	15,303	5,000
- Entrepreneurship	-	4,000	(8,675)	4,675	-
- Childcare	1,000	-	-	-	1,000
Livelihoods Uganda	59,448	147,655	(149,501)	(12,491)	45,111
Mental Health Port Loko	46,678	33,625	(58,123)	(2033)	20,147
	<u>107,126</u>	<u>220,130</u>	<u>(261,452)</u>	<u>5,454</u>	<u>71,258</u>

SURF Rwanda is a project that addresses post-traumatic stress disorder, depression and anxiety in young survivors of the Genocide against the Tutsi in Rwanda, through counselling.

Livelihoods Uganda is a project to provide training and livelihoods to people with mental health conditions.

Mental Health Port Loko is a project that will improve mental health services for vulnerable and disadvantaged people in Port Loko in Sierra Leone by developing and supporting existing community structures.

All projects are described in more detail in the Trustees' Report.

NETWORK FOR AFRICA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

14. Analysis of net assets between funds

Year ended 31 December 2025

	Unrestricted funds	Restricted funds	Total funds 2025
	£	£	£
Fund balances at 31 December 2025 are represented by:			
Net current assets	109,618	35,665	145,283
	<u>109,618</u>	<u>35,665</u>	<u>145,283</u>

Year ended 31 December 2024

	Unrestricted funds	Restricted funds	Total funds 2024
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Net current assets	49,042	71,258	120,300
	<u>49,042</u>	<u>71,258</u>	<u>120,300</u>

15. Status

The company is limited by guarantee and does not have a share capital. The directors are members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £1 to the assets of the company in the event of it being wound up.

NETWORK FOR AFRICA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

16. Related party transactions

Remuneration of key management personnel

	2025	2024
	£	£
Aggregate compensation	68,241	70,241

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Trustees (and their spouses) donated a total of £17,290 to the charitable company in the year (2024: £13,300).

Key management personnel, who are not trustees, made no donations to the charitable company in the year (2024: £710).

During the year the charitable company entered into the following transactions with other related parties:

The charitable company received donations of £200,000 (2024: £100,000) from the Henry and Rebecca Tinsley Charitable Trust, a charity in which R C Tinsley is a trustee.

D Russell is a consultant at SURF, with J Hogwood serving in an occasional advisory capacity. During the year payments totalling £41,000 (2024: £52,787) were made to SURF to help fund the SURF Rwanda counselling and entrepreneurship projects.